

## MEDIUM TERM FINANCIAL STRATEGY - AT CAPPING LIMITS

	Actual 2005/06 £'000	Revised Estimate 2006/07 £'000	Estimate 2007/08 £'000	Projected Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000	Projected Estimate 2011/12 £'000	Projected Estimate 2012/13 £'000
Base Budget	15,771	15,614	15,505	15,879	16,238	17,296	17,728	17,860
Transformation Project								
Business Process Review (80% General Fund / 20% Housing Revenue)	0	24	67	(279)	(286)	(293)	(300)	(308)
<b>Provision for Spending Pressures due to population growth, etc. with inflation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>311</b>	<b>643</b>	<b>998</b>	<b>1,262</b>	<b>1,663</b>
<b>Additional expenditure/less savings to increase budget requirement to 6%</b>		<b>0</b>	<b>0</b>	<b>155</b>	<b>288</b>	<b>431</b>	<b>597</b>	<b>773</b>
<b>Net Portfolio Expenditure</b>	<b>15,771</b>	<b>15,638</b>	<b>15,572</b>	<b>16,066</b>	<b>16,883</b>	<b>18,432</b>	<b>19,287</b>	<b>19,988</b>
IDBs, Interest and Financing Charges	(3,832)	(2,904)	(2,726)	(2,250)	(1,838)	(1,613)	(1,295)	(1,298)
<b>Net District Council General Fund Expenditure</b>	<b>11,939</b>	<b>12,734</b>	<b>12,846</b>	<b>13,816</b>	<b>15,045</b>	<b>16,819</b>	<b>17,992</b>	<b>18,690</b>
Appropriations to / (from) Balances								
General Fund	(474)	(188)	636	471	93	(779)	(996)	(792)
Earmarked Reserves	0	0	(111)	(111)	(111)	(111)	(111)	0
ICT Reserve for nonrecurring revenue	(92)	0	0	0	0	0	0	0
Formula Grant amendment for population in earlier years	(24)	(60)	0	0	0	0	0	0
<b>Budget Requirement for capping purposes (excluding parishes)</b>	<b>11,349</b>	<b>12,486</b>	<b>13,370</b>	<b>14,176</b>	<b>15,027</b>	<b>15,929</b>	<b>16,885</b>	<b>17,898</b>
Formula Grant <b>(2.5% inflation plus 50% of growth in tax base)</b> (Surplus)/Deficit on Collection Fund	(6,266) 34	(7,114) 82	13.5% (7,562) (11)	6.3% (7,830) 0	3.5% (8,108) 0	3.6% (8,396) 0	3.6% (8,690) 0	3.5% (8,994) 0
<b>Demand on Collection Fund</b>	<b>5,118</b>	<b>5,454</b>	<b>5,798</b>	<b>6,346</b>	<b>6,919</b>	<b>7,533</b>	<b>8,195</b>	<b>8,904</b>
Tax Base for Tax Setting Purposes	Number 55,076	Number 55,954	Number 56,694	Number 57,714	Number 58,926	Number 60,164	Number 61,367	Number 62,595
Basic Amount of Council Tax	£	£	£	£	£	£	£	£
District only	92.93	97.48	102.26	109.96	117.42	125.21	133.54	142.25
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 103.62	£ 101.91	£ 93.01	£ 103.72	£ 117.72	£ 140.00	£ 151.58	£ 154.90
<b>Balances at Year End</b>	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	(6,179)	(5,991)	(6,627)	(7,098)	(7,191)	(6,412)	(5,416)	(4,624)